

FINANCIAL AND COMMERCIAL.

WALL STREET.

SATURDAY, OCT. 21—10 A. M.

On "Change-to-day" was lower, but the decline was not so marked as the market was active. Cotton quietly submitted to a decline of 1/4 c. 3/4 c.

THE COTTON MOVEMENT.

The receipts of cotton at all the ports for the past week were 82,535 bales, against 64,067 bales the previous week. The total receipts since September 1, 1871, are 288,574 bales, against 351,000 bales for the corresponding period of the previous year, showing a decrease of 62,426 bales in the present crop. The exports from all the ports for the week were 35,892 bales, against 39,074 bales for the same week last year. The total exports for the period of the week were 114,015 bales, against 119,477 bales for the same time last year. The stock at all the ports is 154,487 bales, against 204,911 bales for the same time in 1870.

THE BANK STATEMENT.

The weekly statement of the associated banks proves favorable, thanks to the policy of conservatism which has been at length adopted by those institutions under the significant warnings of the past few weeks. The first feature of importance is a contraction of nearly ten millions in loans—a result really not expressive of all that they have been doing in this direction, so far as Wall street is concerned; for, with an extension of perhaps five millions in the way of accommodation to the mercantile interest, they must have withdrawn fifteen millions from Wall street, with the effect of sending the speculative interest to the foreign banks for loans of sterling on pledge of stock collateral, as was referred to in this column early in the week. Other wise the statement is not so susceptible of explanation, unless on the theory that the bank accounts of some of the larger pools in the stock market have been adjusted to produce the discrepancy. Thus the decrease in legal tenders is only \$27,000, when the shipments of currency to Chicago were several millions and the reflow during the past few days less than half a million. Furthermore, there is an increase in specie when a decrease was expected, the Treasury receipts for customs and the foreign exports of specie being largely in excess of the two millions government gold sold on Thursday. In partial explanation it is said that the banks have recognized to the extent of about a million dollars for the November registered interest, and have counted the Treasury checks which are payable on and after Wednesday next as such specie on hand. The deposits have fallen off over eleven millions, representing chiefly the contraction in loans. So far as their surplus is concerned, and the calculation is made for all the banks on the clearing house sheet—the Twenty-five Per Cent law, if a good one, being as applicable, so far as the interests of the public are concerned, to the state banks as well as to the national banks—a gain has been achieved, and they now hold reserve enough to show a surplus of about one and a half millions—an amount small enough to have excited considerable remark did it not furnish a favorable contrast to the deficit of last week, and little enough to meet the ordinary exigencies of the banking movement at this season, regarding the financial commotion occasioned by the Chicago fire. The statement compares with its predecessor of last week as follows:

	Oct. 14.	Oct. 21.
Loans	\$23,511,000	\$23,891,100
Deposits	30,307,000	30,294,000
Legal tenders	21,182,100	20,791,900
Specie	48,811,900	50,914,700

Decrease in loans

Increase in specie

Decrease in deposits

Decrease in legal tenders

An analysis of the above figures shows that the actual loss in legal reserve has been \$5,000. But the liabilities being reduced \$11,473,000 they could afford to lose \$2,543,000 more. Last week they were \$1,250,425 behind their reserve. Now they are \$1,054,775 ahead.

THE MONEY MARKET.

The money market was quiet, and the highest rate paid, even on stock collateral, was seven per cent. After two o'clock there was a pressure to loan balances at six and five per cent, and at the close of banking hours the rate was whatever the borrower chose to make it.

Prime commercial paper was quoted at a 12 per cent discount.

Foreign exchange was strong, and the leading drawers advanced their rates to 108 1/2 for sixty days sterling, and 109 1/2 for sight bills.

GOLD STOCK—112 A 112 1/2.

The gold market was unsettled early in the day, under the efforts of the bear clique to cover their short sales, and relapsed to 112; but, on their success in doing so and on their efforts to place themselves on the bull side of the account, the price advanced to 112 1/2; but at the close, the course of the market is shown in the table:

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